

## 2025 Measurement Report

**Local Public Authority Name:** City of Yonkers Industrial Development Agency

**Fiscal Year:** January 1, 2025 – December 31, 2025

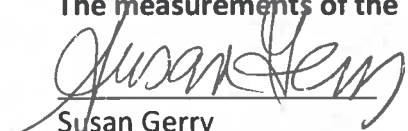
**Below are the measurement goals for the Yonkers Industrial Development Agency.**


1. Assist new development projects that create construction jobs and/or permanent full-time positions.

Assisted in three new development projects:

- i) **345 McLean Avenue** - This \$58.5M project consists of the development of a 12 story, 105-unit structure for seniors 62 years of age and older whose income is at or below 60% of Westchester County's AMI. Tenants will have access to a community room equipped with computers, library, recreational space, laundry room, and bike storage. (6 FTE, 125 Construction jobs)
  - ii) **CHPE LLC** - The project is a fully-buried, HCDC electric transmission line from the U.S. – Canada border to New York City that will be up to 1,250-MW. The Transmission System will play a key role in New York's energy transformation, lowering greenhouse gas emissions, creating jobs, and generating billions of dollars in new investment in New York's economy while delivering low-cost renewable energy to New York State. (40 FTE, 1400 Construction jobs)
  - iii) **Park Square** - This project will consist of a single building which will be six stories, four residential towers over two stories of parking and commercial space. This will be a 94-unit market rate residential building with a landscaped plaza proposed on the first floor rooftop over the parking level. (8 FTE, 572 Construction jobs)
2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations. Park Square
3. Assist in the development of quality workforce housing.  
N/A
4. Assist Yonkers' business to keep them viable thereby retaining jobs.  
N/A
5. Issue tax exempt bonds for qualified projects  
N/A

**The measurements of the Yonkers Industrial Development Agency remain the same for 2026.**

  
Susan Gerry  
Deputy Mayor City of Yonkers  
YIDA/YEDC Secretary

  
Siby S. Oommen  
CFO, YIDA