

Budget Report for Yonkers Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 02/05/2026

Status: CERTIFIED

Certified Date: 12/02/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,566,395.00	\$2,574,675.00	\$2,519,387.00	\$2,522,837.00	\$2,526,356.00	\$2,529,945.38
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$438.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$974.00	\$1,410.00	\$1,500.00	\$1,530.00	\$1,560.60	\$1,591.81
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$1,376,496.00	\$1,897,406.00	\$3,814,513.00	\$3,890,803.26	\$3,968,619.00	\$4,047,991.71
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$2,944,303.00</b>	<b>\$4,473,491.00</b>	<b>\$6,335,400.00</b>	<b>\$6,415,170.26</b>	<b>\$6,496,535.60</b>	<b>\$6,579,528.90</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$447,586.00	\$407,090.00	\$554,144.00	\$565,227.00	\$576,531.00	\$588,062.00
Other Employee Benefits	\$208,176.00	\$209,387.00	\$353,082.00	\$354,725.00	\$361,820.00	\$369,056.00
Professional Services Contracts	\$259,352.00	\$245,050.00	\$561,500.00	\$572,730.00	\$584,185.00	\$595,868.29
Supplies And Materials	\$8,735.00	\$14,508.00	\$23,400.00	\$23,868.00	\$24,345.00	\$24,832.27
Other Operating Expenses	\$233,149.00	\$244,890.00	\$262,436.00	\$267,684.72	\$273,038.00	\$278,499.18
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$1,717,125.00	\$1,678,948.00	\$4,564,711.00	\$4,502,293.26	\$4,592,339.00	\$4,684,185.91
<b>Total expenses</b>	<b>\$2,874,123.00</b>	<b>\$2,799,873.00</b>	<b>\$6,319,273.00</b>	<b>\$6,286,527.98</b>	<b>\$6,412,258.00</b>	<b>\$6,540,503.65</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$70,180.00</b>	<b>\$1,673,618.00</b>	<b>\$16,127.00</b>	<b>\$128,642.28</b>	<b>\$84,277.60</b>	<b>\$39,025.25</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://yonkersida.com/wp-content/uploads/2024/12/2025-Budget-Report-for-YonkersIndustrialDevelopmentAgency.pdf>

**Additional Comments**