

Budget Report for Yonkers Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 11/21/2023

Status: CERTIFIED

Certified Date: 11/21/2023

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,195,260.10	\$3,190,044.00	\$2,411,450.00	\$2,414,708.00	\$2,418,031.16	\$2,421,420.78
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$3,156.56	\$1,200.00	\$1,500.00	\$1,530.00	\$1,560.60	\$1,591.81
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$1,551,053.00	\$1,601,794.00	\$1,540,029.00	\$1,570,829.58	\$1,602,246.17	\$1,634,291.10
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$2,749,469.66	\$4,793,038.00	\$3,952,979.00	\$3,987,067.58	\$4,021,837.93	\$4,057,303.69
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$438,299.54	\$469,909.50	\$485,685.00	\$495,398.70	\$505,306.67	\$515,412.81
	Other Employee Benefits	\$189,848.14	\$277,720.00	\$292,837.00	\$298,694.26	\$304,668.15	\$310,761.51
	Professional Services Contracts	\$261,067.75	\$558,500.00	\$560,000.00	\$571,200.00	\$585,624.00	\$594,276.48
	Supplies And Materials	\$10,078.79	\$16,900.00	\$16,900.00	\$17,238.00	\$17,582.76	\$17,934.42
	Other Operating Expenses	\$217,753.05	\$239,769.80	\$246,256.00	\$251,181.12	\$256,204.74	\$261,328.84
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$1,727,579.06	\$2,284,936.96	\$2,081,579.00	\$1,957,454.36	\$1,991,322.85	\$2,075,877.90
Total expenses		\$2,844,626.33	\$3,847,736.26	\$3,683,257.00	\$3,591,166.44	\$3,660,709.17	\$3,775,591.96
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$95,156.67)	\$945,301.74	\$269,722.00	\$395,901.14	\$361,128.76	\$281,711.73

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://yonkersida.com/wp-content/uploads/2022/10/2023-YIDA-APPROVED-BUDGET.pdf>

Additional Comments