

Budget Report for Yonkers Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$629,985.07	\$2,956,087.00	\$3,221,950.00	\$3,286,389.00	\$3,352,116.78	\$3,419,159.12
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$16,105.50	\$290.00	\$800.00	\$816.00	\$832.32	\$848.97
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$1,378,438.91	\$1,501,304.00	\$1,501,304.00	\$1,531,330.08	\$1,561,956.68	\$1,593,195.82
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$2,024,529.48	\$4,457,681.00	\$4,724,054.00	\$4,818,535.08	\$4,914,905.78	\$5,013,203.91
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$330,362.15	\$405,534.00	\$450,735.00	\$459,749.70	\$468,944.69	\$478,323.59
	Other Employee Benefits	\$239,774.24	\$178,291.00	\$250,403.85	\$255,411.92	\$260,520.16	\$265,730.57
	Professional Services Contracts	\$246,526.50	\$369,494.00	\$460,700.00	\$469,914.00	\$479,312.28	\$488,898.53
	Supplies And Materials	\$8,153.33	\$7,943.00	\$16,900.00	\$17,238.00	\$17,582.76	\$17,934.42
	Other Operating Expenditures	\$222,120.34	\$187,116.00	\$231,775.64	\$236,411.16	\$241,139.38	\$245,962.17
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$1,804,838.32	\$2,090,204.00	\$2,444,778.22	\$2,336,032.57	\$2,403,705.97	\$2,446,499.49
Total Expenditures		\$2,851,774.88	\$3,238,582.00	\$3,855,292.71	\$3,774,757.35	\$3,871,205.24	\$3,943,348.77
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$827,245.40)	\$1,219,099.00	\$868,761.29	\$1,043,777.73	\$1,043,700.54	\$1,069,855.14

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://yonkersida.com/financials/>

Additional Comments