

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held on September 12, 2022 at 3:00 p.m. local time, by the City of Yonkers Industrial Development Agency (the "Agency") at the Agency's offices at 470 Nepperhan Avenue, Suite 200, Yonkers, New York 10701, in connection with the following matter:

By resolutions previously adopted by the Agency on October 29, 2019, the Agency appointed **YONKERS PROPERTY MANAGEMENT LLC** (as assignee to Yonkers Contracting Company Inc, (as successor by merger to Yonkers Property Management of New York, Inc.) the "Company") the true and lawful agent of the Agency to undertake a certain project (the "Project") consisting of: (i) the acquisition or retention of certain land located at 969A Midland Avenue, City of Yonkers, New York (Block 5059, Lots 20, 90, 116 & 120) (collectively, the "Land") and the existing improvements located thereon consisting principally of four small metal buildings used for garage storage and vehicle workshops (collectively, the "Existing Improvements"); (ii) the construction, reconstruction, renovation and refurbishment of the Existing Improvements consisting of a: (a) new office building and (b) a new maintenance shop and supply buildings (collectively, the "Improvements"); and (iii) the acquisition and installation in and around the Existing Improvements and Improvements of certain items of equipment and other tangible personal property (the "Equipment"; and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility"); and

The Agency provide further financial assistance to the Project in the form of an increase in the sales and use tax exemption that was previously granted to the Company for purchases and rentals related to the acquisition, construction and equipping of the Project pursuant to a written request from the Company, dated August 30, 2022 (the "Correspondence"). The amount of further financial assistance will be in the form of additional exemption of sales and use tax in the amount of \$349,812.50.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Correspondence and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide access to the public hearing by broadcasting the public hearing in real time online at <https://yonkersida.com/live-stream/>.

The Agency encourages all interested parties to submit written comments to the Agency, which will be included within the public hearing record. Any written comments may be sent to City of Yonkers Industrial Development Agency, 470 Nepperhan Avenue, Suite 200, Yonkers, New York 10701, Attention: Executive Director and/or via email at info@yonkersida.com with the subject line being "Yonkers Property Management LLC" no later than September 11, 2022.

Dated: August 31, 2022

CITY OF YONKERS INDUSTRIAL
DEVELOPMENT AGENCY