

Budget Report for Yonkers Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020

Status: CERTIFIED

Certified Date: 10/29/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$2,817,400.00	\$5,987,100.00	\$3,158,366.00	\$3,221,533.32	\$3,285,963.99	\$3,351,683.27
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$752.38	\$30.00	\$800.00	\$816.00	\$832.32	\$848.97
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$1,461,075.50	\$1,545,339.00	\$1,516,355.00	\$1,546,682.10	\$1,577,615.74	\$1,609,168.06
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$4,279,227.88	\$7,532,469.00	\$4,675,521.00	\$4,769,031.42	\$4,864,412.05	\$4,961,700.30
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$290,252.03	\$395,265.00	\$409,500.00	\$417,690.00	\$426,043.80	\$434,564.68
	Other Employee Benefits	\$101,425.73	\$229,308.00	\$240,747.00	\$245,561.94	\$250,473.18	\$255,482.64
	Professional Services Contracts	\$249,118.04	\$408,700.00	\$459,700.00	\$468,894.00	\$478,271.88	\$487,837.32
	Supplies And Materials	\$7,982.64	\$18,900.00	\$19,500.00	\$19,890.00	\$20,287.80	\$20,693.56
	Other Operating Expenditures	\$154,124.22	\$235,690.00	\$224,440.00	\$228,929.00	\$233,507.00	\$238,178.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$1,936,470.38	\$2,469,089.00	\$2,353,871.00	\$2,400,948.00	\$2,448,967.00	\$2,497,946.00
Total Expenditures		\$2,739,373.04	\$3,756,952.00	\$3,707,758.00	\$3,781,912.94	\$3,857,550.66	\$3,934,702.20
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$1,539,854.84	\$3,775,517.00	\$967,763.00	\$987,118.48	\$1,006,861.39	\$1,026,998.10

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://yonkersida.com/financials/>

Additional Comments