

STATE OF NEW YORK  
CITY OF YONKERS



**Minutes of  
The City of Yonkers Industrial Development Agency  
Regular Board of Directors Meeting  
October 28, 2021 at 10:00 a.m.**

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BEFORE:

Mayor Mike Spano – Chairman

Peter Kischak – Vice Chairman

Melissa Nacerino – Treasurer

Cecile D. Singer – Member

Henry Djonbalaj – Member

Roberto Espiritu – Member

Marlyn Anderson – Secretary

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IDA STAFF:

Jim Cavanaugh – President/CEO  
Jaime McGill – Executive Director  
Siby Oommen – Chief Fiscal Officer  
Fiona Khan-Rodriguez – Administrative Assistant  
Samantha Young – Bookkeeper

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OTHERS:

Larry Sykes, Esq. – IDA Counsel  
Michael Curti, Esq. - Harris Beach PLLC, Transaction Counsel  
Frank Badalato – City of Yonkers  
Joseph Cotter – National Resources  
Lynn Ward – National Resources  
Joseph Kenner – Greyston  
Julie Tedford – Greyston

MAYOR SPANO: Alight good morning everyone morning. Good to see you. Jaime is everyone here?

MS. MCGILL: We do have everyone here. Siby can start a roll call.

MR. OOMMEN: Okay, very good morning. Mayor Spano?

MAYOR SPANO: Here.

MR. OOMMEN: Pete Kischak?

MR. KISCHAK: Here.

MR. OOMMEN: Marlyn Anderson?

MS. ANDERSON: Here.

MR. OOMMEN: Melissa Nacerino?

MS. NACERINO: Here.

MR. OOMMEN: Cecile Singer?

MS. SINGER: Here.

MR. OOMMEN: Henry Djonbalaj?

MR. DJONBALAJ: Here.

MR. OOMMEN: Roberto Espiritu I believe is running late Mayor. We have a quorum.

MAYOR SPANO: Good morning everyone and welcome to some of our friends who are on the on the call with us. Let's start with the minutes I think everyone has the previous minutes available to them. If there are no questions, can someone make a motion?

MR. KISCHAK: I make a motion.

MAYOR SPANO: Pete's made a motion seconded by Cecile. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing no negatives, the minutes from the previous meeting have been accepted. Siby?

MS. MCGILL: Mayor, we have no financials for this meeting. We can jump right into the resolutions.

MAYOR SPANO: Okay excellent. Go ahead Jaime.

MS. MCGILL: So our first item is an inducement resolution for Greyston Bakery – Ashburton Avenue. We have Shawn Griffin here from Harris Beach, who is representing the transaction. We have Jim Veneruso who is counsel for the project and Julie Tedford from Greyston to present the project.

MAYOR SPANO: Okay, guys who goes first?

MR. VENERUSO, ESQ.: Morning Mayor. Jim Veneruso, want to say hello to everyone. Good to see everybody even virtually. On the call is Joseph Kenner. Joseph is the President and CEO of Greyston also Julie Tedford. Julie, is the Vice President of Finance and of Operations. I've got to tell you this is a joy for me to present I remember back in the early 80's when Greyson first came to Yonkers and came in the form of Bernie Glassman a Buddhist monk. He was welcomed by then Mayor Martinelli and it's a great success story it's a great story for Yonkers. They created a bakery but, as they will tell you, and I will ask Joe Kenner too. If I may make a few remarks after my presentation, they don't just make brownies to make brownies they make brownies to create jobs. More than that, they saw a need for hiring homeless, they have an open policy for hiring. Joseph will go into more detail with that has become a hallmark of the organization. In fact, I met a woman at a recent fundraiser for Greyson came from the Netherlands, she wanted to know about open hiring and she said so it's become you know worldwide reputation in terms of open hiring this concept of hiring people. Giving them a chance, where they otherwise would not have a chance, giving them training, so they can move on to get good paying jobs. So, with the success has come a need for expansion. Fortunately, they were able to locate a come upon a facility in Yonkers at 44 Runyon. It has vacant 30,000 square feet they're going to use cold storage facility there. They will also move 32 jobs. They'll create additional jobs, so this is truly a wonderful story of an organization that we can all be proud of. So with that, I would ask, Joe to make a few comments and explain further the project and so Joseph.

MR. KENNER: Thank you so much, Jim, Mr. Mayor, members of the IDA. Good morning to all of you. It's good to present to you and thank you, Mr. Mayor, for your support, have graced in throughout the years and to this IDA that has previously supported Greyson. It's a privilege for us to be here and Yonkers we've been at this since 1982 and I'm going to correct them a little bit our slogan is we don't bake brownies to hire people we hire people to bake brownies and that has been our focus for nearly 40 years and we do it through our open hiring policy where folks just have to put their name on a list and when a job becomes available they get that next job as one of our bakery apprentices and that begins an amazing trajectory

for them in terms of employment opportunities, providing for their family. We are both a bakery and then Foundation, so the bakery employs about 110 people in Yonkers about 80% of those employees come from Yonkers and we're excited about that and 70 of those employees are what we call the open hiring employees so we're excited to be an economic engine here in Southwest Yonkers and more excited to be continuing to expand our operations and stay in Yonkers as Jim has outlined, but before I turn it over to Julie. I just want to say how grateful we are to be here we're grateful to expand the operations to do more. Our foundation, has many know provide workforce development, education, training, to our residents, as well as our employees. We want to see that expand, we want to offer more opportunities to folks through inclusive employment. So this project is part of a long range plan for us to continue to see our model replicated but really to see more people getting jobs, and particularly those with barriers to employment, so very excited about this opportunity that we have more excited that you hear about the project and what it entails so I'm going to turn it over to my V.P. of finance and operations Julie Tedford.

MS. TEDFORD: Thank you everyone, thank you for the opportunity to present today. So, as everyone knows, there were winners and losers from COVID and fortunately Greyston Bakery was one of the winners. Everybody decided that eating ice cream and brownies was a really good idea during COVID, and so we ran into a capacity problem in 2020 that we look to address at the end of the year. We had to find additional space we were running out of space everywhere we had several problems to solve, we needed dry storage, we were currently renting a place in Yonkers that we needed additional space. We wanted to bring in cold storage that we're currently outsourcing in Massachusetts. We had capacity issues for fulfillment and for office space and. We wanted to bring everybody together in one building as Joe says we have 110 employees the bakery and then we have another 20 to 30 employees in the Foundation. The employment can kind of fluctuate but at a minimum we have 125 employees, all together, so we set out to find a new place for all 125 employees. We cast the net very broad we looked even outside of New York to try to find space and, at the end of the day we just decided we were committed to Yonkers and Yonkers is where we had to be so we actually switch the project slightly. Even against a finance professionals best advice, because the finances outside of even New York were much more favorable to us. We were reminded of the opportunities the IDA could provide to us, we came up with a two to four building solution in Yonkers, but we are now committed to seeing with Yonkers without of the IDA, and so we purchased a 30,000 foot warehouse on Runyon and we are working very diligently to bring our dry storage, there are cold storage.

There is some office space there, we will be doing our fulfillment and working through you know of our 125 employees, plus you know where did they said, between the two to four buildings that we plan on having in Yonkers. So as Joe said, we will least be adding 10 additional staff to Yonkers is result of the project, and that is a result of the dry storage and the cold storage and adding to our fulfillment. So that's an overview of the project, are there any questions?

MAYOR SPANO: Okay, are there any questions? Come on guys anyone has a question?

MR. KENNER: Anyone want brownies?

MAYOR SPANO: I definitely want to thank the I guess reacquainted three j's Jim, Julie, Joe for their presentation Greystone is always synonymous with Yonkers we're proud of what you've done what you've shown the world can be done and we know that you know, the thing in Yonkers is what I'm sure, as always, your first preference and I'm glad that you stuck with that because we like having you here, and so I will turn it back to Jaime. Let's see where we go from here.

MR. KENNER: Thank you, Mayor.

MS. MCGILL: Thank you. Mayor, so we just need to take a vote to induce this project.

MAYOR SPANO: Okay, so, (inaudible) item one. Are there any other questions about inducement hearing no questions somebody want to make motion?

MS. ANDERSON: Make a motion.

MAYOR SPANO: Marlyn made a motion. Seconded by Melissa. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing none the item is passed. Our friends of Greyston, we've been involved in a number of ventures together, and I know we have lots more to do together and we're glad to continue to call Yonkers home.

MR. KENNER: Looking forward to it, thank you.

MS. TEDFORD: Thank you.

MR. VENERUSO, ESQ.: Thank you, Mayor.

MS. MCGILL: You're more than welcome to stay but feel free to jump off the call.

MAYOR SPANO: Agreed.

MS. MCGILL: Our next item Mayor is an inducement resolution for Hudson View #4 Building LLC. This is known as the Lionsgate Phase 2 project. Again, we have Shawn Griffin here representing the transaction we have Joe Cotter and Lynn Ward here from the project to do a presentation.

MS. WARD: Morning, it's a real pleasure to be here today and it's actually a double pleasure, because the Greyston presentation that preceded us is so connected to us when we arrived in Yonkers in the early 2000's and we bought the land from the Port Authority, there was a surplus passer across Ashburton Avenue and isn't this absolutely amazing. We looked at that parcel Greyston was looking for land and we donated that parcel to them for their wonderful bakery that my (inaudible) then put a building on we've been proud of it ever since, and it was great today to follow them and see the two success stories man that have come about in Yonkers that started at the same time on these really they were surplus and derelict pieces of land.

MR. COTTER: Yes, Cecile do you remember the hungry years? They were probably a little more fun anyways.

MS. WARD: Good morning and congratulations to Greyston.

MR. COTTER: Thank you everyone and as it relates to the studio space two. Just a very minor update is, you know as we mentioned previously there's been due to COVID but even before COVID the fact that streaming now has become a big part of our lives and a lot of the content that's being created companies like Netflix, Hulu, Amazon, Apple, Disney and all the majors Paramount, Warner Brothers. There's been such an explosion of this content that they need a lot more places to make this content at the same time

there's a huge trend for the industry to come back to New York. Where a lot of the talent is from and the talent wants to be in the east so you're seeing a whole industry that's moving east and to be competitive, this industry needs a lot of subsidies New York state has been always one of the big supporters. But they also look for subsidies at the local level so it's really the whole economic package and they look for areas where they have some ecosystem that they can build upon so Yonkers is someplace that so far we've been able to attract them. But we don't want to take it for granted, so we think we need to continue to provide a very strong economic package to them and to some of the support services, and you know, the Chairman, Jim mentioned earlier this morning that basically, that Netflix just went to New Jersey, so you know this thing is happening live. I think we want to be as competitive as possible, and we want the your board to know that literally weekly we're getting increase in fact at our stages now Lionsgate planning on shooting a movie shortly this there'll be some announcements, in the next two weeks, but some of the major names that I may just have mentioned are going to secure one stage one of their show so you know, make no mistake about it, this is going to be here for a long time. But we want Yonkers to make sure that it's right in the middle of it and we do have a head start so we want to just continue to be competitive that's really the point, and you know these incentives are important, so that's really our message of the morning.

MS. WARD: And in particular to distinguish this phase of the project, this is the guts of it, this is what makes it work, so you have stages that but then you have so many other things that get you to having a film.

MR. COTTER: That's what we're building the technology piece the editing rooms, you know the lighting grip stay coordinate, which is expected and technology, technology, technology and fortunately I park has always had a lot of bandwidth a lot of Internet we had the files, you know the city a 91131 being there allowed us to sort of encounter Kawasaki they've been very technology dependent, so we have all the bandwidth or the type of technology that's needed for these and electricity to we have because of the port authority and Kawasaki we have extensive electric power, which is also critical you know these studios can't go anywhere, they need, you know really heavy power and obviously they need transportation and you know we're blessed being right at the Yonkers train station so that's kind of the case that we use to attract attract other tenants.

MAYOR SPANO: Joe, thank you and I'm sure that there are some questions for members of the board. If there aren't any maybe kind of give us a little more do you have any more details on pace to where.

MR. GRIFFIN, ESQ.: Mayor, could I flag one thing? This is Shawn. My history also goes back to when they first acquired the property and Greyston first did this, but just as a reminder for the board. There's been talks to this for a long time, but this is a development in that open parking field down near the train line, but this will also drive some parking traffic up through the current parking garage up onto the top of the building, which was something that's been contemplated Joe for and Lynn for probably 10 years 15 years.

MR. COTTER: Yes, but some of the older buildings Shawn and you're right is we're utilizing a lot of the rest of the site, including building some new structures to the north, whether with some old. An old water tank. We're also adding floors to some of the existing buildings and we're taking some old industrial spaces and fully renovating to prepare for these you know these other as Lynn said, the whole ecosystem that comes along with the filmmakers.

MS. WARD: So actually, we will not be the sole beneficiary of that, as are often discussed with the young kids planning and zoning. All the second floor offices in the daylight and waterfront area and further in will be with as many small businesses will end up locating. They provide the services to this so it's going to have a radial effect that won't be seen that may be centered on us. That pending it's earnings well aware that second small businesses are coming along their way and,

MR. COTTER: Frankly, we have another project that's on Warburton. That we will you know we may be back to see you guys, but where were due to come out with that and go for site plan approval some additional stages so there's a lot a lot going on. But as Lynn said the multiplier effect for the movie industry is one of the highest of any other industry and as any of you know, we certainly been successful in attracting a lot of residential projects to the downtown you know we have a number of units. But you know lunch on a weekday the restaurants, are still empty, so we think, or at least the projections are anywhere from 1,000 to 2,000 jobs when we're done. So we think this is exactly what the downtown is missed for many years, and we think this employment and this job creation will really be the final you know piece missing piece in the heart of the downtown that's been missing for many years, so we're very excited to be part of it.

MAYOR SPANO: Not since MGM came to Yonkers, have we had another exciting development like this before. This is a venue that is new and different to Yonkers. You're talking a significant jobs. Jobs for revenues. Revenues are certainly helpful to the quality of life and people in the City and the jobs will be a welcome. Excited to park, exciting part of the people of Yonkers. We very much appreciate all your hard work to I know that you've been here in the beginning, as evidenced by when you made the property bell to grace right, it was it was a different time.

MR. COTTER: It was lonely on the waterfront then.

MS. WARD: We were young.

MAYOR SPANO: We get rid of that we get rid of the New York City's bus garage we will be working on that Are there any other questions from anybody else?

MS. ANDERSON: Have any more phases left to the project? I know this is phase two for you guys.

MR. COTTER: I think that's a great question we hope we hope to have at least two more two three more phases we're working on. We've acquired a couple of properties in the in the contiguous area.

MS. WARD: We are working with planning and zoning non-conceptual with the other phases of this project, so we're quite far gone, this is going to happen in succession.

MAYOR SPANO: It's exciting news. That being said, there are no more questions Henry you want to make a motion?

MR. DJONBALAJ: I make a motion.

MAYOR SPANO: Henry made a motion. Seconded by?

MR. KISCHAK: I'll make a motion.

MAYOR SPANO: All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing none, item is passed. Joe Cotter thank you so much.

MS. WARD: Enjoy the brownies in front of a movie tonight.

MR. COTTER: Thank you everyone.

MAYOR SPANO: Next item Jaime?

MS. MCGILL: Item four, although I think before we go into item for our President, Jim Cavanaugh I would like to call an executive session.

MAYOR SPANO: For?

MR. CAVANAUGH: Correct this up to discuss personnel.

MAYOR SPANO: Okay, so who wants to make a motion to go to executive session? Melissa just made a motion.

Seconded by Marlyn. All in favor?

All Board Members: Chorus of ayes.

MAYOR SPANO: We're going into executive session. Jim how are we sure that we're in executive?

MS. MCGILL: Fiona sets up a private room and she's going to individually pull all of you into a private room and then. When you're done with the executive session you'll just hit exit out of there so just give her a minute to pull you into the room. You'll see on your screen that you're in a private room together.

MAYOR SPANO: Okay, Jim can be in executive session with us?

MR. CAVANAUGH: Yes.

MS. MCGILL: Then it will be Jim and just the board members.

MR. GRIFFIN, ESQ.: Not yet okay that's was what was my question. You don't want counsel?

MR. CAVANAUGH: Thank you. There's no need for you to be in Shawn.

MR. GRIFFIN: Thank you.

MAYOR SPANO: Does Larry come in?

MR. CAVANAUGH: Just the board and me and we're getting the message says join you just hit join.

(EXECUTIVE SESSION IN PROGRESS)

MR. GRIFFIN, ESQ.: And I'll put my stock photo up from when we worked on the first Greyston Bakery package.

MS. MCGILL: I used to (inaudible) that Shawn we miss you.

MR. GRIFFIN: I know I want to get down there soon. I missed those shooting for the golf event I missed that Jamie it was out of town, but I'll be done soon I'm sure that's exciting let's get this these two projects been talked about for a long time.



MS. MCGILL: Absolutely, Lionsgate is just unbelievable I did a walkthrough the other day. Amazing.

MR. GRIFFIN: Well, in that, and there is a connection with the Greyston but the every time I read Greyston's materials, I feel like I need to go out and do more charity work because they're just amazing. What they're doing. Larry how you've been?

LARYY SYKES, ESQ.: Good. How about you? Yes, yes. I think the last time I saw you it looks like the Democratic National Convention 2016.

MR. GRIFFIN: When Hillary's folks (inaudible). Good event right?

MR. BADALATO: Did Lionsgate use any of the I think their opportunities or did they like take advantage of those are on and we had set those were created? You know, a couple years ago.

MR. GRIFFIN, ESQ.: You won't, you won't know because they'll do it on their tax return or Joe will. But we can ask him, sometimes it.

MR. BADALATO: It takes a period because he cares when they were set up what impact they would have how you know if it would be beneficial and no, there was no one so.

MR. GRIFFIN, ESQ.: Oh it's the same it was the same thing with the empowerment zone, we chased after then we realized we couldn't really tell other people use it or not. You just got to assume people are using a large enough projects that get counseled that use it.

MR. BADALATO: The owner of record BQOZ in the name of the you know the owner of the property, so I imagine that it's somehow connected, or you know set up that way for a reason.

MR. GRIFFIN, ESQ.: I haven't seen this private room feature work, though, to figure out how to do it's great for executive session.

MS. MCGILL: It works great we've used it a few times and it's very user friendly.

MR. GRIFFIN, ESQ.: Kicking myself when we went into COVID why we didn't buy Zoom stock.

MS. MCGILL: I know. Who'd have thunk.

MR. BADALATO: The virtual meeting thing has come to an end, but then I guess a couple months after that they allowed it sort of allowed it to resume which was nice.

MR. GRIFFIN, ESQ.: I think it's the new normal I I think there'll be a core song as your course shows up for votes, even after is over, with I think as a courtesy will have everybody they can't make it go ahead and Zoom in great. We're getting better board attendance across the State, because you know that it's a burden constantly for the board to come in and if they can do it this way it's great.

MS. MCGILL: And it allows people that you know may have mobility issues to access the meeting so.

MR> BADALATO: it's an advantage for the public, one, especially when the board members don't necessarily you know if they have other jobs or other things during the day and board meeting in the middle of the day, can be tough.

MR. GRIFFIN, ESQ.: I can't tell you the number of times we waited for somebody who gets stuck in traffic to start a meeting. Now you don't have to let us turn the phone on Jaime that they're both go onto public

hearing now then come back for final but that Lionsgate want to be interesting to see how this parking structure above the building goes I assume they're in the middle of that with Planning.

MS. MCGILL: It's unbelievable they've made so much progress on it. They're going to connect it to the Larkin garage and the way they're building the ramp from one structure over to the Larkin garage structure is unbelievable.

MR. GRIFFIN, ESQ.: Yes, they had early on, it was one of the devices design features. I remember seeing the drawings.

MS. MCGILL: Yes, and then we then we had to raise the whole thing up because the free space underneath for the Kawasaki cars. That cost a lot of money.

MS. MCGILL: Yes and they really only need to block off the area for a week or two just to just to extend the ramp. It's unbelievable how it's set up for that.

MR. GRIFFIN, ESQ.: I can't believe it but 380 cars on top of a building. But those old buildings were built Ford tough amazing. They hold anything.

(EXECUTIVE SESSION ENDS)

MAYOR SPANO: Okay.

MS. MCGILL: I think everyone's coming back from executive session. Just make sure we have everyone back here can repeat Melissa I think we're still waiting on Cecile. Okay, so we're still just waiting on Cecile. Okay, we have Cecile back.

MAYOR SPANO: I just want you to know what that per record occasionally we go into executive session and maybe discussion about Jaime McGill and who we all know, is my sister in law, so when that discussion came out I exited the executive session.

MS. MCGILL: Okay, so we can move on to the next item, which is our IDA 2022 budget and three year budget plan. On all the board members received a copy of our budget proposal and three year plan. I'll go through it line by line and feel free to ask if you have any specific questions or we'll do a brief overview not line by line. So as far as her income, we anticipate Agency fees on the closing of five projects which have previously been induced along with several other project related transactions. We have an increase in annual management fee, which is an increase revenue from Yonkers Larkin Garage. We have two other items here, which we've just moved out and reallocated and put them into the Agency fee other transactions and then on the Pier revenue, we assume we're moving with the assumption that we're going to continue the amended rent agreement which reflects the reduced \$10,000 rent a month. Moving on to W.I.B., that is, as we know, it's a grant based its grant based budgets so it's has a net zero impact for expenses we've kept most areas flat. We have some payroll related increases. You'll notice a jump in the equipment line that's just we've done some reclassification and reallocation of expenses so it's no additional monies they've just been reclassified we're trying to clean up and keep equipment as just depreciable item. Auto expenses are down, as there has been less travel with things being remote that bumping communications is just the other side of that that equipment reallocation. Then the 108 loan is

just based on our amortization schedule all other items are flat or minimal. You have the W.I.B expenses which again that's a net zero impact and it reflects a the budget reflects a net income for the idea of \$868,761. I think the budget that you received maybe a few dollars off there, there were just a rounding issues that we cleaned up on the copy that that I'm speaking from. Our cash on hand as of October 14<sup>th</sup> is \$4.2 million as far as for the three year the three year budget plan we just overlay a 2% assumption on all income and expenses, we address each budgets budget annually, so that will just be addressed each year. Anyone have any specific questions?

MS. SINGER: So Jamie when you say that you have five projects that are...what's the magnitude of the project? So there were very major ones, what are we looking at?

MS. MCGILL: Well, these are all projects that we've been that have already been induced by the board but haven't closed yet. So some of them like one of them is Joint School Construction Board they've taken a portion of their bonds they'll come back for the other portion of the bonds that have already been approved. So it's just a matter of timeline for when these are closing.

MS. SINGER: Right all right and do we still have inquiries and that kind of thing as we move forward? Is the City seeing additional interest in development?

MS. MCGILL: Yes, we're certainly getting calls and emails people are reaching out inquiring about the IDA we've had some smaller businesses smaller projects reaching out Lionsgate now that will have a lot more contact from some smaller projects that will feel the benefit of that development down there.

MS. SINGER: And do we have sites that we can develop more sites that are available for development?

MS. MCGILL: As far as her land or redevelopment, I mean, I think there's always the opportunity for redevelopment I know we're running shorter on land but there's definitely a space for redevelopment.

MS. SINGER: Right because that's what it is alright. We of course, it all has a bearing upon what we look at for the next three is because that's our income stream and so, so it seems that, if there has been a reasonable look at all of this and hopefully we will have even better things coming in the future so certainly. I would support the three year project plan and make a motion to accept it as submitted.

MAYOR SPANO: Are there any other questions before we take Cecile's motion?

MS. ANDERSON: I just had a question about this. I know you guys lease your space, who owns that building the IDA is in?

MS. MCGILL: This is Louis Gjelaj's building.

MS. ANDERSON: Okay.

MR. CAVANAUGH: Yes, we have a multi-year lease at this point, I think.

MS. ANDERSON: You're going to be there for a good while.

MR. CAVANUAGH: I think so Jaime? Like a 10-year lease?

MS. MCGILL: I mean, I think we, I think we are at least as a 15-year lease. But I'm uncertain how many years we're in because they just revamped it last year.

MS. ANDERSON: Okay.

MAYOR SPANO: Any other questions? No questions so Cecile's made a motion. Someone want to second the motion? Henry second, the motion. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Item is passed. Larry Sykes counsel here? Because this budget has to do with a number of items, including compensation for the Executive Director, which is my sister in law or do I have to recuse myself or, should I just make it public?

MR. SYKES, ESQ.: You made it public. I don't think you need to recuse yourself.

MAYOR SPANO: Great. Thank you. So you all know, if you don't know now you know. Let's go to the next item.

MS. MCGILL: That's the last item that we have for consideration, I have no other business. I don't know if there's any legal updates.

MR. SYKES, ESQ.: No legal updates at this time.

MAYOR SPANO: There are no legal updates. Hope you will have a wonderful weekend. Somebody want to make a motion that we adjourn?

MS. MCGILL: Just to remind, real quick before we adjourn that we have.....we're staying on for that. The YEDC meeting.

MAYOR SPANO: Good. Thank you good cool so we're going to jump from this. Pete made a motion seconded by Cecile. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing none the item is passed.

Ajournment