

## LEGAL NOTICE

### PUBLIC HEARING

NOTICE is hereby given pursuant to section 859-a and Article 18-A of the New York State General Municipal Law, that City of Yonkers Industrial Development Agency (the "Agency") will hold a public hearing (the "Hearing") regarding a proposed project to be located in the City of Yonkers by application submitted in January, 2021 (the "Application"), the Yonkers Joint School Construction Board (the "Applicant"), acting as agent of the City of Yonkers ("City") and the City School District of the City of Yonkers (the "School District"), requested the Agency provide financial assistance through the issuance and sale of its tax-exempt and/or taxable bonds from time to time ("Financial Assistance") to finance all or a portion of the costs of a project consisting of: (A)(i) the acquisition by the Agency from the City of Yonkers (the "City") and the Yonkers City School District (the "District") of a license interest in the new public school building and related improvements to be constructed at 121 McLean Avenue, Yonkers, New York 10705 and 469-470 Van Cortlandt Park Avenue, Yonkers, New York 10701 (collectively, the "Building"); (ii) the construction of the Building; (B) the acquisition and installation in and around the Building of

certain items of equipment, furnishings, fixtures, other incidental and appurtenant tangible personal property, related site and façade work, parking improvements, storm sewers and landscaping (the "Equipment" and together with the Buildings, collectively, the "Project") necessary and attendant to the use of the Building as a school by the City and the School District; and (C) the financing of all or a portion of the costs thereof (including funding capitalized interest, certain costs of issuance and a debt service reserve fund, if any) by the Financial Assistance; all as more fully described in the Application. Pursuant to a license agreement the Project will be licensed to the Agency by the City and the District and the Agency will sell its license interest back to the City and the District through installment purchase payments which will be applied by the Agency to pay debt service on the Financial Assistance. Such license agreement will be entered into concurrently with the issuance of the Financial Assistance in an aggregate principal amount not to exceed \$80,000,000 and will have a term ending upon the completion of the Project. The Facilities will be owned by the City and operated by the District primarily as a K-8 public school.

Applicant: The current address of the Applicant is c/o Mayor's Office, 40 South Broadway, Suite 200, Yonkers, New York 10701.

Public Hearing: All persons, organizations, corporations or governmental agencies, including interested members of the public, are invited to attend the hearing and to provide comments concerning the granting of financial assistance by the Agency or the location or nature of the Project. The hearing will be held on August 5, 2021 at 3:00 p.m., 470 Nepperhan Avenue, Suite 200, Yonkers, New York 10701 (the "Hearing").

Participation at the Hearing: Individuals and representatives of organizations who desire to present oral testimony at the Hearing are requested to provide in advance their names, addresses and telephone numbers, as well as the organization they represent (if any) to Ms. Fiona Rodriguez at (914) 509-8651 or [info@yonkersida.com](mailto:info@yonkersida.com) by the close of business on August 4, 2021. Individual testimony will be limited to 5 minutes. Written comments can be submitted at the Hearing or immediately prior thereto at the office of the Agency, 470 Nepperhan Avenue, Suite 200, Yonkers, New York 10701 or at [info@yonkersida.com](mailto:info@yonkersida.com).

Information Availability: Information on the proposed Project, including the application, will be available for review

at the time and place of the Hearing, or prior thereto from the Agency at the address given above.