

ID #:002A

Yonkers IDA Covid-19 Emergency Grant/Loan Program for Small Businesses

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# Grant/Loan Application



## I am applying for

- Grant
- Loan

## Amount Requested For Grant

\$10,000.00

Please enter a number less than or equal to 10000.

## My business is located in a “highly distressed” area:

- Yes
- No

## Were you a financially viable entity prior to March 7, 2020?

- Yes
- No

## Number of employees

22 full-time; 14 part-time

## Business Type



Not For Profit



**Have you been negatively affected by the COVID-19 state disaster emergency?**

Yes

No

**Please describe how you have been negatively affected by the COVID-19 state disaster emergency:**

Following city, state, and federal directives, the Museum temporarily closed its doors on March 13 due to the COVID-19



**Please describe in detail the intended use of the funds being requested and how the use of the funds enhances the ability of this business to survive. Grant proceeds must be used for the purpose of acquiring personal protective equipment or installing equipment necessary to prevent the spread of COVID-19 and will require supporting invoices.**

Grant proceeds will be used for the purpose of acquiring personal protective equipment and additional cleaning supplies,



**Are the funds being requested under this program enough for your needs?**

Yes

No

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## Business Information

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**Business Name**



Hudson River Museum

**Federal EIN Number**

[REDACTED]

**Borrowing Entity(if different from Business Name)**

Hudson River Museum

**Business Address**

[REDACTED]

Street Address

[REDACTED]

Address Line 2

[REDACTED]

City

[REDACTED] 

State

[REDACTED]

ZIP Code

**Website Address**

<http://www.hrm.org>

**Date business was established:**



|    |    |      |
|----|----|------|
| 03 | 01 | 1919 |
| MM | DD | YYYY |

**Number of Years Operating in Yonkers**

100

**Type of business**

Not For Profit Corporation

**Does the business have any judgements or tax liens within the past 3 years?**

- Yes
- No

**If yes, please describe**

**Please describe the business you conduct in Yonkers**

The Hudson River Museum is a preeminent cultural institution in Westchester County serving the New York metropolitan area, with the mission to engage, inspire and connect diverse

**Prior Year Revenues (Please use your most recent tax filing)**

[REDACTED]

**Prior Year Revenue**

[REDACTED]



**Have you received funding from the United States Small Business Administration Program (e.g. Paycheck Protection Program [“PPP”] or Emergency Injury Disaster Loan [“EIDL”] or any other government program since the beginning of the state disaster emergency?**

Yes

No

**If Yes, describe the amount of assistance you have received and the date it was received. Please also explain why those funds were insufficient to meet continuing operating needs**

\$282,800 received May 8, 2020 through PPP funding. The HRM's PPP funding was based on 2.5 average monthly payrolls and covered 5 bi-weekly payroll periods. The Museum was able to

**List any and all other funding you are currently seeking or have recently been awarded in response to COVID-19, including but not limited to Bank loans, SBA loans, Public or private loans, grant funding, etc.**

\$20,000 Art Bridges Bridge Ahead Phase I: Secured, for transitioning onsite school and family programming to virtual programming secured through our website and social media

**Please describe any other sources of funding available to your business:**

Related to the challenges specifically brought on by COVID-19, we have received no other funding than what is described above. Our operating support comes from the following:

## Applicant Contact Information

**Primary Name of Contact**

[Redacted Name]



n/a

**State**

n/a

**Home Phone**

**Cell Phone**

**Email**

n/a

**Date of Birth**

00 00 0000  
MM DD YYYY

**SSN/EIN**

n/a

**Total Household Income**

\$ [REDACTED]

**Household Size**

[REDACTED] ^



**Is there an additional Principal/Owner?**

- Yes
- No

**If yes, please list**

## Additional Information

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**Is the principal place of business within Yonkers?**

- Yes
- No

**Has the COVID-19 crisis resulted in a decline of revenue for your business?**

- Yes
- No

**Please describe**

The HRM is facing an unprecedented decline in revenue due to the total loss of admissions and fees from programs, as well as

the full loss of income from classes and group visits. In early

**Is your plan to remain in operation or to re-open the business after any mandated closures and/or social distancing is relaxed?**

- Yes
- No

**Is your business open now?**

Yes

No

**Have you filed the last two years tax returns for your business?**

Yes

No

**Do you owe sales or payroll tax to NYS?**

Yes

No

**If yes, please describe**

**Do you own or rent the property in which you operate your business?**

Own

Rent

**Where is your business located?**

**Have you applied, and been approved, for any other grants or loans related to COVID-19 Relief?**

Yes

No



# REPRESENTATIONS AND WARRANTIES

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## LOAN APPLICANTS ONLY

- I hereby represent, warrant, and certify to the YIDA that I shall employ best efforts to ensure that the number of FTE jobs to be retained during the State disaster emergency will be:

Insert the number of FTE jobs to be retained in box above

- I hereby represent, warrant, and certify to the YIDA that I shall not receive more than \$25,000 in loans collectively from Industrial Development Agencies during the state disaster emergency.

## GRANT APPLICANTS ONLY

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- I hereby represent, warrant and certify to the YIDA that I shall use the funds received by the YIDA for the purpose of acquiring personal protective equipment or installing fixtures necessary to prevent the spread of novel coronavirus during the period in which the state disaster emergency is in effect.
- I hereby represent, warrant, and certify to the YIDA that I shall not receive more than \$10,000 in grants, collectively, from Industrial Development Agencies during the state disaster emergency.



## BY SUBMITTING THIS APPLICATION

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- I/We authorize the YIDA to obtain any information relating to my/our credit worthiness from any source, including a credit reporting agency, at any time during the loan application process or while any balance is outstanding.
- I/We hereby certify that the foregoing is true and complete to the best of my/our knowledge and belief.
- I have submitted the required additional documentation below.
- I acknowledge that the YIDA will rely on the representations made herein when acting on this application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.
- I hereby release YIDA and the members, officers, servants, agents and employees thereof and agree that the YIDA shall not be liable for, and I agree to indemnify, defend, pay and hold the YIDA harmless from and against any and all liability arising from or expense incurred by the YIDA concerning the loan application process.
- 1. I certify that all information provided in this application is true and correct to the best of my knowledge. I further understand that any false statements or information provided in this application or directly to representatives of YIDA may result in the denial of this application or forfeiture of any funds awarded to the applicant, which YIDA reserves the right to recoup through legal proceedings and for which the applicant shall be responsible for costs and attorney's fees if judgment is awarded to YIDA.
- I acknowledge that YIDA has the sole and absolute discretion as well as the final decision-making authority with respect the



granting or denial of all applications submitted to this program.  
Such decisions are final and not subject to challenge in any forum.

## Please upload the following documents below

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**2019 business tax returns (or most recent year filed ) UPLOAD HERE for each**

⊗ **Form 990 Public Copy 6-30-19 FINAL.pdf**

**2019 personal tax returns (or most recent year filed)**

**Business Financial Statements as of 12/31/19**

⊗ **Fin Stmt - 6-30-19 FINAL.pdf**

**Income and expense statements for past 12 months**

⊗ **FY20 Income and Expense Summary (1).pdf**

**EIN verification letter**

⊗ **IRS Letter - EIN.pdf**

**Copy of Driver's Licenses or State issued identifications**

Application will be deemed complete **ONLY** after all documentation has been provided. All approved applications will be posted on our website. You will be provided the opportunity to choose which information is redacted by a YIDA representative before any information is posted.



## SUBMIT APPLICATION

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