



Yonkers IDA Industrial Development Agency

Date: 2020-07-15 21:07:12
ID Number: 99

Grant/Loan Application

I AM APPLYING FOR

Grant

AMOUNT REQUESTED FOR GRANT

\$10,000.00

MY BUSINESS IS LOCATED IN A "HIGHLY DISTRESSED" AREA:

No

WERE YOU A FINANCIALLY VIABLE ENTITY PRIOR TO MARCH 7, 2020?

Yes

NUMBER OF EMPLOYEES

25

BUSINESS TYPE

Other

HAVE YOU BEEN NEGATIVELY AFFECTED BY THE COVID-19 STATE DISASTER EMERGENCY?

Yes

PLEASE DESCRIBE HOW YOU HAVE BEEN NEGATIVELY AFFECTED BY THE COVID-19 STATE DISASTER EMERGENCY:

Homefield Bowl has been shut down since March 17, 2020. As of July 14, we are still mandated shut with no opening date. There is ZERO revenue for at least FOUR months. As many of Homefield's customers are senior citizens, there is great uncertainty about customers returning to bowl once we reopen. Knowing that the unemployment system would be inundated, Homefield retained its employees too long in hope of a short shutdown. This and other fixed costs without any income has placed Homefield in a financial bind.

PLEASE DESCRIBE IN DETAIL THE INTENDED USE OF THE FUNDS BEING REQUESTED AND HOW THE USE OF THE FUNDS ENHANCES THE ABILITY OF THIS BUSINESS TO SURVIVE. GRANT PROCEEDS MUST BE USED FOR THE PURPOSE OF ACQUIRING PERSONAL PROTECTIVE EQUIPMENT OR INSTALLING EQUIPMENT NECESSARY TO PREVENT THE SPREAD OF COVID-19 AND WILL REQUIRE SUPPORTING INVOICES.

The requested funds will have multiple purposes. The bowling center must be supplied with thermometers, gloves, masks, plexiglass, paint, and a new ventilation system. The remaining funds would be used for Con Edison and rent payments for the PPP money budgeted for these expenses is gone.

ARE THE FUNDS BEING REQUESTED UNDER THIS PROGRAM ENOUGH FOR YOUR NEEDS?

No

Business Information

BUSINESS NAME

homefield bowl

FEDERAL EIN NUMBER

[REDACTED]

BORROWING ENTITY(IF DIFFERENT FROM BUSINESS NAME)

homefield bowl

BUSINESS ADDRESS



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938 saw mill river road
yonkers, New York 10710
United States

WEBSITE ADDRESS

<http://www.homefieldbowl.com>

DATE BUSINESS WAS ESTABLISHED:

09/01/1960

NUMBER OF YEARS OPERATING IN YONKERS

60

TYPE OF BUSINESS

S Corporation

DOES THE BUSINESS HAVE ANY JUDGEMENTS OR TAX LIENS WITHIN THE PAST 3 YEARS?

No

IF YES, PLEASE DESCRIBE

PLEASE DESCRIBE THE BUSINESS YOU CONDUCT IN YONKERS

Homefield Bowl provides bowling entertainment. We also have a lounge and snack bar.

PRIOR YEAR REVENUES (PLEASE USE YOUR MOST RECENT TAX FILING)

2018- 2019

PRIOR YEAR REVENUE

[REDACTED]

HAVE YOU RECEIVED FUNDING FROM THE UNITED STATES SMALL BUSINESS ADMINISTRATION PROGRAM (E.G. PAYCHECK PROTECTION PROGRAM [“PPP”] OR EMERGENCY INJURY DISASTER LOAN [“EIDL”] OR ANY OTHER GOVERNMENT PROGRAM SINCE THE BEGINNING OF THE STATE DISASTER EMERGENCY?

Yes

IF YES, DESCRIBE THE AMOUNT OF ASSISTANCE YOU HAVE RECEIVED AND THE DATE IT WAS RECEIVED. PLEASE ALSO EXPLAIN WHY THOSE FUNDS WERE INSUFFICIENT TO MEET CONTINUING OPERATING NEEDS

A PPP loan May 7 for 144,270.
An EIDL grant of 10,000 on April 19.
An EIDL loan of 150,000 on June 19.
The PPP was is designed for two months of relief. Homefield has been closed FOUR months. The expense portion of the loan is used up. Due to the closure, Homefield has not returned all of its employees yet. The remaining PPP money is designated for that. Homefield is hesitant to use the EIDL money due to the unpredictability of the returning bowling business. Many bowlers are senior citizens. The EIDL money will be used to pay taxes and other future- fixed costs. Major renovations may be required to maintain cash flow or close the bowling center and give the money back.

LIST ANY AND ALL OTHER FUNDING YOU ARE CURRENTLY SEEKING OR HAVE RECENTLY BEEN AWARDED IN RESPONSE TO COVID-19, INCLUDING BUT NOT LIMITED TO BANK LOANS, SBA LOANS, PUBLIC OR PRIVATE LOANS, GRANT FUNDING, ETC.

A PPP loan May 7 for 144,270.
An EIDL loan for 150,000 on June 19.
An EIDL grant on April 19.
A grant from the city of Yonkers.



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PLEASE DESCRIBE ANY OTHER SOURCES OF FUNDING AVAILABLE TO YOUR BUSINESS:

Applicant Contact Information

PRIMARY NAME OF CONTACT

TITLE

PHONE NUMBER

EMAIL ADDRESS

PRINCIPAL/OWNER INFORMATION

PRINCIPAL/OWNER FULL NAME

PERCENTAGE OF BUSINESS OWNED

ADDRESS

CITY

STATE

HOME PHONE

CELL PHONE

EMAIL

DATE OF BIRTH

SSN/EIN

TOTAL HOUSEHOLD INCOME

HOUSEHOLD SIZE

IS THERE AN ADDITIONAL PRINCIPAL/OWNER?

IF YES, PLEASE LIST

Additional Information

IS THE PRINCIPAL PLACE OF BUSINESS WITHIN YONKERS?

HAS THE COVID-19 CRISIS RESULTED IN A DECLINE OF REVENUE FOR YOUR BUSINESS?



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PLEASE DESCRIBE

Homefield Bowl has been closed since March 17,2020.
There is NO revenue! Homefield still has NO opening date.
There is ENORMOUS UNCERTAINTY as to the amount of revenue when the bowling center opens.

IS YOUR PLAN TO REMAIN IN OPERATION OR TO RE-OPEN THE BUSINESS AFTER ANY MANDATED CLOSURES AND/OR SOCIAL DISTANCING IS RELAXED?

Yes

IS YOUR BUSINESS OPEN NOW?

No

HAVE YOU FILED THE LAST TWO YEARS TAX RETURNS FOR YOUR BUSINESS?

Yes

DO YOU OWE SALES OR PAYROLL TAX TO NYS?

No

IF YES, PLEASE DESCRIBE

DO YOU OWN OR RENT THE PROPERTY IN WHICH YOU OPERATE YOUR BUSINESS?

Own

WHERE IS YOUR BUSINESS LOCATED?

Other

HAVE YOU APPLIED, AND BEEN APPROVED, FOR ANY OTHER GRANTS OR LOANS RELATED TO COVID-19 RELIEF?

Yes

REPRESENTATIONS AND WARRANTIES

LOAN APPLICANTS ONLY

NUMBER OF FTE JOBS TO BE RETAINED

GRANT APPLICANTS ONLY

• I hereby represent, warrant and certify to the YIDA that I shall use the funds received by the YIDA for the purpose of acquiring personal protective equipment or installing fixtures necessary to prevent the spread of novel coronavirus during the period in which the state disaster emergency is in effect.

• I hereby represent, warrant, and certify to the YIDA that I shall not receive more than \$10,000 in grants, collectively, from Industrial Development Agencies during the state disaster emergency.



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BY SUBMITTING THIS APPLICATION

- I/We authorize the YIDA to obtain any information relating to my/our credit worthiness from any source, including a credit reporting agency, at any time during the loan application process or while any balance is outstanding.
- I/We hereby certify that the foregoing is true and complete to the best of my/our knowledge and belief.
- I have submitted the required additional documentation below.
- I acknowledge that the YIDA will rely on the representations made herein when acting on this application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.
- I hereby release YIDA and the members, officers, servants, agents and employees thereof and agree that the YIDA shall not be liable for, and I agree to indemnify, defend, pay and hold the YIDA harmless from and against any and all liability arising from or expense incurred by the YIDA concerning the loan application process.
- 1. I certify that all information provided in this application is true and correct to the best of my knowledge. I further understand that any false statements or information provided in this application or directly to representatives of YIDA may result in the denial of this application or forfeiture of any funds awarded to the applicant, which YIDA reserves the right to recoup through legal proceedings and for which the applicant shall be responsible for costs and attorney's fees if judgment is awarded to YIDA.
- I acknowledge that YIDA has the sole and absolute discretion as well as the final decision-making authority with respect the granting or denial of all applications submitted to this program. Such decisions are final and not subject to challenge in any forum.

Please upload the following documents below

2019 BUSINESS TAX RETURNS (OR MOST RECENT YEAR FILED) UPLOAD HERE FOR EACH

- [SCAN0003.PDF](#)

2019 PERSONAL TAX RETURNS (OR MOST RECENT YEAR FILED)

- [SCAN0004.PDF](#)

BUSINESS FINANCIAL STATEMENTS AS OF 12/31/19

- [SCAN0002.PDF](#)

INCOME AND EXPENSE STATEMENTS FOR PAST 12 MONTHS

- [SCAN00021.PDF](#)

EIN VERIFICATION LETTER

- [SCAN0001.PDF](#)

COPY OF DRIVER'S LICENSES OR STATE ISSUED IDENTIFICATIONS

- [SCAN0000.PDF](#)

Application will be deemed complete ONLY after all documentation has been provided. All approved applications will be posted on our website. You will be provided the opportunity to choose which information is redacted by a YIDA representative before any information is posted.