



Yonkers IDA Industrial Development Agency

Date: 2020-07-27 21:05:51  
ID Number: 119

### Grant/Loan Application

#### I AM APPLYING FOR

Loan

#### AMOUNT REQUESTED FOR LOAN

\$25,000.00

#### MY BUSINESS IS LOCATED IN A "HIGHLY DISTRESSED" AREA:

Yes

#### WERE YOU A FINANCIALLY VIABLE ENTITY PRIOR TO MARCH 7, 2020?

Yes

#### NUMBER OF EMPLOYEES

1

#### BUSINESS TYPE

Manufacturing

#### HAVE YOU BEEN NEGATIVELY AFFECTED BY THE COVID-19 STATE DISASTER EMERGENCY?

Yes

#### PLEASE DESCRIBE HOW YOU HAVE BEEN NEGATIVELY AFFECTED BY THE COVID-19 STATE DISASTER EMERGENCY:

I have been negatively effected because all my vending events have been canceled, stores my product was in have closed and some are not reopening, spas I was going to collaborate with have also not reopened. Other businesses I was slated to collaborate with have also closed. I have lost a tremendous amount of revenue.

#### PLEASE DESCRIBE IN DETAIL THE INTENDED USE OF THE FUNDS BEING REQUESTED AND HOW THE USE OF THE FUNDS ENHANCES THE ABILITY OF THIS BUSINESS TO SURVIVE. GRANT PROCEEDS MUST BE USED FOR THE PURPOSE OF ACQUIRING PERSONAL PROTECTIVE EQUIPMENT OR INSTALLING EQUIPMENT NECESSARY TO PREVENT THE SPREAD OF COVID-19 AND WILL REQUIRE SUPPORTING INVOICES.

The funds will be used towards inventory, rent, working capital, overhead, marketing, insurance, membership fees, shipping, printing, new logo and product packaging to make sure it's well protected and tamper proof, consulting fees, branding, PR, upgrading website, and hiring necessary assistance. I have not ever drawn a salary and reinvested everything back into the business.

#### ARE THE FUNDS BEING REQUESTED UNDER THIS PROGRAM ENOUGH FOR YOUR NEEDS?

No

### Business Information

#### BUSINESS NAME

Sacred Seeds Enterprises, LLC

#### FEDERAL EIN NUMBER

[REDACTED]

#### BORROWING ENTITY(IF DIFFERENT FROM BUSINESS NAME)

Sacred Seeds Enterprises, LLC

#### BUSINESS ADDRESS

[REDACTED]



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**WEBSITE ADDRESS**

<https://www.sacredseeds4u.com/>

**DATE BUSINESS WAS ESTABLISHED:**

02/24/2015

**NUMBER OF YEARS OPERATING IN YONKERS**

5 years as an LLC, 10 years prior as a DBA, 15 total

**TYPE OF BUSINESS**

LLC

**DOES THE BUSINESS HAVE ANY JUDGEMENTS OR TAX LIENS WITHIN THE PAST 3 YEARS?**

No

**IF YES, PLEASE DESCRIBE**

N/A

**PLEASE DESCRIBE THE BUSINESS YOU CONDUCT IN YONKERS**

I make an award winning line of natural skincare products that I manufacture and sell from Yonkers.

**PRIOR YEAR REVENUES (PLEASE USE YOUR MOST RECENT TAX FILING)**

2019

**PRIOR YEAR REVENUE**  
[REDACTED]

**HAVE YOU RECEIVED FUNDING FROM THE UNITED STATES SMALL BUSINESS ADMINISTRATION PROGRAM (E.G. PAYCHECK PROTECTION PROGRAM ["PPP"] OR EMERGENCY INJURY DISASTER LOAN ["EIDL"] OR ANY OTHER GOVERNMENT PROGRAM SINCE THE BEGINNING OF THE STATE DISASTER EMERGENCY?**

Yes

**IF YES, DESCRIBE THE AMOUNT OF ASSISTANCE YOU HAVE RECEIVED AND THE DATE IT WAS RECEIVED. PLEASE ALSO EXPLAIN WHY THOSE FUNDS WERE INSUFFICIENT TO MEET CONTINUING OPERATING NEEDS**

PPP 3,966 Loan 5/12  
EIDL 16,500 Loan 6/9  
9,800 Loan Community Capital 4/13/20  
So far I have received several loans and am in need of grant funding. I am using those funds towards inventory, rent, working capital, marketing, insurance, membership fees, shipping, new logo and packaging, consulting fees, branding, PR, upgrading website, and hiring necessary assistance. I have not ever drawn a salary and reinvested everything back into the business.

**LIST ANY AND ALL OTHER FUNDING YOU ARE CURRENTLY SEEKING OR HAVE RECENTLY BEEN AWARDED IN RESPONSE TO COVID-19, INCLUDING BUT NOT LIMITED TO BANK LOANS, SBA LOANS, PUBLIC OR PRIVATE LOANS, GRANT FUNDING, ETC.**

N/A Listed everything I received and applied to in the previous question.

**PLEASE DESCRIBE ANY OTHER SOURCES OF FUNDING AVAILABLE TO YOUR BUSINESS:**

There are no other sources of funding available.

**Applicant Contact Information**

**PRIMARY NAME OF CONTACT**

[REDACTED]



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TITLE

CEO

PHONE NUMBER

[REDACTED]

EMAIL ADDRESS

[REDACTED]

**PRINCIPAL/OWNER INFORMATION**

PRINCIPAL/OWNER FULL NAME

Jennifer Perry

PERCENTAGE OF BUSINESS OWNED

100%

ADDRESS

[REDACTED]

CITY

[REDACTED]

STATE

[REDACTED]

HOME PHONE

[REDACTED]

CELL PHONE

[REDACTED]

EMAIL

[REDACTED]

DATE OF BIRTH

[REDACTED]

SSN/EIN

[REDACTED]

TOTAL HOUSEHOLD INCOME

[REDACTED]

HOUSEHOLD SIZE

[REDACTED]

IS THERE AN ADDITIONAL PRINCIPAL/OWNER?

No

IF YES, PLEASE LIST

[REDACTED]

**Additional Information**

IS THE PRINCIPAL PLACE OF BUSINESS WITHIN YONKERS?

Yes

HAS THE COVID-19 CRISIS RESULTED IN A DECLINE OF REVENUE FOR YOUR BUSINESS?

Yes

PLEASE DESCRIBE

My business has severely declined because all my vending events have been canceled, stores my product was in have closed and some are not reopening, spas I was going to collaborate with have also not reopened. Other businesses I was slated to collaborate with have also closed. I have lost a tremendous amount of revenue. Although it is a home based business, it is in a two family home and one unit is exclusively for the business.

IS YOUR PLAN TO REMAIN IN OPERATION OR TO RE-OPEN THE BUSINESS AFTER ANY MANDATED CLOSURES AND/OR SOCIAL DISTANCING IS RELAXED?

Yes



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**IS YOUR BUSINESS OPEN NOW?**

Yes

**HAVE YOU FILED THE LAST TWO YEARS TAX RETURNS FOR YOUR BUSINESS?**

Yes

**DO YOU OWE SALES OR PAYROLL TAX TO NYS?**

Yes

**IF YES, PLEASE DESCRIBE**

I owe quarterly sales tax. An extension was given due to COVID.

**DO YOU OWN OR RENT THE PROPERTY IN WHICH YOU OPERATE YOUR BUSINESS?**

Rent

**WHERE IS YOUR BUSINESS LOCATED?**

Home Business

**HAVE YOU APPLIED, AND BEEN APPROVED, FOR ANY OTHER GRANTS OR LOANS RELATED TO COVID-19 RELIEF?**

Yes

**REPRESENTATIONS AND WARRANTIES**

**LOAN APPLICANTS ONLY**

• I hereby represent, warrant, and certify to the YIDA that I shall employ best efforts to ensure that the number of FTE jobs to be retained during the State disaster emergency will be:

**NUMBER OF FTE JOBS TO BE RETAINED**

1 retained as a solopreneur but looking to hire

• I hereby represent, warrant, and certify to the YIDA that I shall not receive more than \$25,000 in loans collectively from Industrial Development Agencies during the state disaster emergency.

**GRANT APPLICANTS ONLY**

**BY SUBMITTING THIS APPLICATION**

• I/We authorize the YIDA to obtain any information relating to my/our credit worthiness from any source, including a credit reporting agency, at any time during the loan application process or while any balance is outstanding.  
• I/We hereby certify that the foregoing is true and complete to the best of my/our knowledge and belief.  
• I have submitted the required additional documentation below.  
• I acknowledge that the YIDA will rely on the representations made herein when acting on this application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.



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- I hereby release YIDA and the members, officers, servants, agents and employees thereof and agree that the YIDA shall not be liable for, and I agree to indemnify, defend, pay and hold the YIDA harmless from and against any and all liability arising from or expense incurred by the YIDA concerning the loan application process.
- 1. I certify that all information provided in this application is true and correct to the best of my knowledge. I further understand that any false statements or information provided in this application or directly to representatives of YIDA may result in the denial of this application or forfeiture of any funds awarded to the applicant, which YIDA reserves the right to recoup through legal proceedings and for which the applicant shall be responsible for costs and attorney's fees if judgment is awarded to YIDA.
- I acknowledge that YIDA has the sole and absolute discretion as well as the final decision-making authority with respect the granting or denial of all applications submitted to this program. Such decisions are final and not subject to challenge in any forum.

**Please upload the following documents below**

**2019 BUSINESS TAX RETURNS (OR MOST RECENT YEAR FILED ) UPLOAD HERE FOR EACH**

- [scan00022.pdf](#)

**2019 PERSONAL TAX RETURNS (OR MOST RECENT YEAR FILED)**

- [scan00023.pdf](#)

**BUSINESS FINANCIAL STATEMENTS AS OF 12/31/19**

- [scan00011.pdf](#)

**INCOME AND EXPENSE STATEMENTS FOR PAST 12 MONTHS**

- [scan1.pdf](#)

**EIN VERIFICATION LETTER**

- [EIN-Verification1.pdf](#)

**COPY OF DRIVER'S LICENSES OR STATE ISSUED IDENTIFICATIONS**

- [License1.jpg](#)

Application will be deemed complete ONLY after all documentation has been provided. All approved applications will be posted on our website. You will be provided the opportunity to choose which information is redacted by a YIDA representative before any information is posted.