



Approved 11/20/13

APPROVED BUDGET and 3 YEAR BUDGET PLAN

INCOME		2014 BUDGET	2015	2016	2017
7005	Agency Fees	\$771,250	\$ 786,675	\$ 802,409	\$ 818,457
7007	Management Fees	45,000	45,000	45,000	45,000
7010	Application Fees	3,600	3,600	3,600	3,600
7085	Miscellaneous	26,687	12,220	12,465	12,714
7090	Interest Income	360	367	375	382
IDA - Total Income		846,897	847,863	864,820	882,116
7098	Workforce Grant	1,100,957	1,108,579	1,116,354	1,124,285
Workforce - Total Income		1,100,957	1,108,579	1,116,354	1,124,285
Total Income		\$1,947,854	\$1,956,442	\$1,981,174	\$2,006,401
EXPENSES					
8000	Salaries	\$233,000	\$233,000	\$233,000	\$233,000
8100	Payroll Taxes - FICA/ YIDA	15,971	16,290	16,616	16,948
8125	Pension Costs/YIDA	65,417	66,726	68,060	69,421
8150	Payroll Taxes - UI/YIDA	2,233	2,277	2,323	2,369
8175	Payroll Tax Processing/YIDA	2,400	2,448	2,497	2,547
8190	Employee Benefits/YIDA	55,060	56,162	57,285	58,431
8200	Office Supplies	3,500	3,570	3,641	3,714
8250	Office Furniture	1,350	1,377	1,405	1,433
8255	Equipment	2,505	2,555	2,606	2,658
8300	Postage & Delivery	1,171	1,194	1,218	1,242
8400	Printing & Reproduction	6,700	6,834	6,971	7,110
8450	Insurance	11,626	11,859	12,096	12,338
8500	Legal Fees	84,000	85,680	87,394	89,141
8530	Public Hearings	2,000	2,040	2,081	2,122
8550	Audit & Accounting Fees	40,000	40,800	41,616	42,448
8650	Consulting Fees	103,067	88,128	89,891	91,688
8750	Advertising	78,700	80,274	81,879	83,517
8800	Auto Expense	8,600	8,772	8,947	9,126
8850	Conferences & Travel	8,500	8,670	8,843	9,020
8900	Business Meetings	10,900	11,118	11,340	11,567
8925	Dues & Subscriptions	10,885	11,103	11,325	11,551
8950	Miscellaneous	9,790	9,986	10,186	10,389
8976	Communications	7,800	7,956	8,115	8,277
IDA Subtotal:		765,174	780,478	796,087	812,009
8025	Workforce Salaries	719,839	719,839	719,839	719,839
8192	Workforce Payroll Related Expenses	67,679	69,032	70,413	71,821
8195	Workforce Employee Benefits	313,439	319,708	326,102	332,624
Workforce Subtotal:		1,100,957	1,108,579	1,116,354	1,124,285
Total Expense		\$1,866,131	\$1,889,057	\$1,912,441	\$1,936,293
Net Income (Loss) - IDA		\$81,723	\$67,385	\$68,733	\$70,107
Net Income (Loss) - WIB		\$0	\$0	\$0	\$0