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2012 Measurement Report

Local Public Authority Name: City of Yonkers Industrial Development Agency

Fiscal Year: January, 2012 – December 31, 2012

Below are the measurement goals for the Yonkers Industrial Development Agency.

1. Assist new development projects that create construction jobs and/or permanent full-time positions.

- Teutonia: The proposed Buena Vista Avenue Teutonia Development includes environmental work and demolition.

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations.

- InStock – The property at 630 Central Park Avenue was vacant for nearly five years. InStock Cabinets will bring economic vitality to this area. The new company site will compliment this commercial corridor.

3. Assist in the development of quality workforce housing.

- Did not close any of the pending projects.


4. Assist Yonkers' business to keep them viable thereby retaining jobs.

- YIDA had many projects in the pipeline unfortunately none of these projects closed in 2012.

5. Issue tax exempt bonds for qualified projects

- YIDA did not issue tax exempt bonds during 2012.

The measurements of the Yonkers Industrial Development Agency remain the same for 2013.


President/CEO, YIDA


Chief Fiscal Officer, YIDA

March 27, 2013

Yes Yonkers