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2011 Measurement Report

Local Public Authority Name: City of Yonkers Industrial Development Agency

Fiscal Year: January 2011 – December 31, 2011

Below are the measurement goals for the Yonkers Industrial Development Agency.

1. Assist new development projects that create construction jobs and/or permanent full-time positions.

Yonkers Raceway Expansion alone created 84 construction jobs and will create 100 new permanent full-time. Other projects began construction and put people to work throughout the year as well.

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations.

Warburton Wells – a historic mixed-use project with 9,500 sq ft of retail space
Larkin Garage - construction of a 300 space parking garage

3. Assist in the development of quality workforce housing.

Post – renovations and improvements of 56 units
Cromwell Towers – repairs and enhancements of 317 units

4. Assist Yonkers' business to keep them viable thereby retaining jobs.

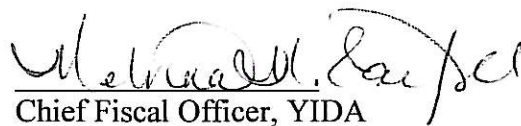
Kimber - expansion and retention of manufacturing company

5. Issue tax exempt bonds for qualified projects

YIDA did not issue tax exempt bonds during 2011.

The measurements of the Yonkers Industrial Development Agency remain the same for 2012.


President/CEO, YIDA


Chief Fiscal Officer, YIDA

March 22, 2012

Yes, Yonkers