

RFP for Opportunity Zone Consultant Questions / Answers:

Fees:

Is there a maximum budget the City has allowed for this proposal? Is yes, what is the maximum amount?

We fully understand that with respect to the fee for the proposal that the vendor will determine the budget for the scope of work to be outlined. Will the selected vendor be able to bill monthly for fees determined on a set amount awarded, or will the proposal be funded on a one-time fee based on completion of services?

Is the vendor required to delineate in separate line items all fees for marketing/licensing data and impact/metric evaluation, graphic design and make this part of the overall fees for services submitted as part of this proposal?

The YIDA does not anticipate paying any fees to the successful vendor. Thus, there will be no monthly billing of the YIDA. The vendor should include their marketing strategy but the cost/expense is not the YIDA's responsibility. Responses should a proposal of how fees will be generated through the program.

Time Frame:

The request for the proposal states "(t)he expected timeline for the advisory services is to begin in the first quarter of 2019 and to continue until the completion of the proposed scoped terms."

Is there a required or expected time frame for the completion of the proposed scope of work, i.e., 24 or 36 months? Should the vendor determine the completion of the proposed scope of work?

The vendor should have a timeframe based on the legislation in which he/she thinks their task will be complete.

The IDA reserves the right to review agreements annually.