



**Minutes of the
Yonkers Industrial Development Agency
Special Board Meeting
May 15, 2006**

Present-Board Members

Mayor Philip A. Amicone, Chairman
William Regan, Secretary
Joy Lawrence, Treasurer
Cecile Singer, Member
Peter Kischak, Member

Excused – Board Members

Martin Ball Sr., Vice Chairman
Michael Baratta, Member

Non-Members Present

Dennis Lynch, Esq., YIDA Attorney
Melvina Carter, YIDA Deputy Director
Debra Cohen, Esq., Yonkers resident
Charles Arias, Yonkers resident
Michael Gannon, The Journal News

Chairman Amicone called the Special Meeting to order at 8:44 a.m. Roll call was taken. The following Board Members were noted to be present: Mayor Amicone, Joy Lawrence, William Regan, Cecile Singer, and Peter Kischak. Martin Ball and Michael Baratta were excused. A quorum was established for the conduct of business.

Chairman Amicone requested Dennis Lynch General Counsel for the Yonkers IDA to provide background on this Special Board Meeting.

Mr. Lynch provided the Board Members with background about the Special Meeting being called concerning the Executive Director's Position. Mr. Lynch recommended that because this was a Personnel matter that the Board should go into Executive Session to discuss this sole item on the Agenda. Mr. Lynch emphasized that no votes would be taken in Executive Session. Mr. Lynch explained that after Executive Session the YIDA Board would then consider what, if any, actions were necessary in the public session to be voted upon.

Chairman Amicone requested a motion. Bill Regan made a motion to go into Executive Session and Joy Lawrence seconded. **Approved 5-0**

EXECUTIVE SESSION commenced at 8:45 a.m.

Members of the public that were present were excused.

A motion to end the Executive Session and resume the Regular Session was made by Bill Regan and seconded by Peter Kischak.

EXECUTIVE SESSION concluded at 9:09 a.m.

Members of the public were notified to return to meeting.

REGULAR SESSION resumed at 9:10 a.m

Personnel Matter

Mayor Amicone asked Charles Arais if any of the equipment he left on a chair in the front row contained a recording device that was left on. Mr. Arias answered the equipment was a camera only and not a recording device. He further stated it was not on.

Chairman Amicone proceeded with the meeting by informing everyone that Ed Sheeran had decided not to return to the YIDA. Mr. Sheeran expressed his intention to pursue other career opportunities. With that announcement, Chairman Amicone noted that the search for a new Executive Director had continued and he was pleased to advise that Ellen Lynch was the person identified as candidate for the Yonkers IDA position of Executive Director.

Chairman Amicone provided a copy of Ms. Lynch's resume to the Board members for review. The Chairman proceeded to highlight Ms. Lynch's accomplishments and affiliations. Specifically, Chairman Amicone noted Ms. Lynch's successful career with Albert Ashforth, Inc. and East Ridge Properties and described her comprehensive experience within the Real Estate industry. Chairman Amicone also called attention to her extensive involvement in the business community in the area and stated Ms. Lynch is currently the Chairwoman of the Business Council of Westchester and serving on the Westchester Business Association's board.

Mayor Amicone then asked if there were any questions or comments. Dennis Lynch, General Counsel, informed the Board he was not related to Ellen Lynch. Next, Chairman Amicone acknowledged Board Member Joy Lawrence who stated that Counsel had answered her question.

Several comments were made by the Board members pertaining to the credentials and accomplishments of Ellen Lynch. Cecile Singer noted the resume was quite impressive and commended the Chairman for the effort in identifying Ms. Lynch. Peter Kishcak inquired when Ms. Lynch could start. Chairman Amicone stated the purpose of the

meeting was to get the approval of the Board to move forward with negotiating an agreement with Ellen Lynch to have her undertake the Executive Director position. Chairman Amicone referenced a target start date of mid-June as Ms. Lynch would need to wrap up some of her current obligations with the assumption that all negotiations with Ms. Lynch would be successful.

Chairman Amicone highlighted the terms of employment that would be discussed during the negotiation with Ms. Lynch. Specifically, Ms. Lynch's compensation and benefits package should be approximately equal to that of the former Executive Director, Ed Sheeran. There being no further discussion, a motion by Cecile Singer and seconded by Pete Kischak to authorize the Chairman to negotiate an agreement with Ms. Lynch as outlined previously. The Board voted unanimously for the Chairman Amicone and Counsel Dennis Lynch to proceed with the employment negotiations with Ellen Lynch.

There being no further business to discuss, Mayor Amicone asked for a motion to adjourn.

Bill Regan made the motion and seconded by Joy Lawrence. *Approved 5-0*

Meeting adjourned at 9:37 a.m.