

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the City of Yonkers Industrial Development Agency (the "Agency") on Tuesday, May 30, 2017, at 5:30 p.m. (local time), in the Mayor's Reception Room, 2nd Floor, Yonkers City Hall, 40 South Broadway, Yonkers, New York 10701, in connection with the following matter:

Yonkers Racing Corporation (the "Company") has submitted a written request to amend its existing application on file with the Agency (the "Application"), requesting the Agency's assistance with a certain project (the "Project") consisting of the refinancing of various existing indebtedness incurred by the Company with respect to the acquisition, construction and equipping of the Company's existing racino facility at 810 Yonkers Avenue, Yonkers, New York 10704 (the "Facility").

Under existing agreements, the Agency will retain its leasehold interest in the Facility and lease its interest in the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest in the Facility will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of a mortgage recording tax exemption related to the refinancing.

A representative of the Agency will be at the above-stated place and time to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed Financial Assistance.

Dated: May 19, 2017

CITY OF YONKERS INDUSTRIAL
DEVELOPMENT AGENCY