

## NOTICE OF SUPPLEMENTAL PUBLIC HEARING

This Notice is to advise of a Supplemental Public Hearing relating to a Project (as hereinafter defined) in the City of Yonkers for the benefit of Boyce Thompson Center LLC, a New York limited liability company (the “Company”) having an office at c/o Simone Development Companies, 1250 Waters Place, Bronx, New York 10461, an affiliate of SDC Realty Acquisition LLC (the “Initial Applicant”), for which the undersigned City of Yonkers Industrial Development Agency (the “Agency”) has previously held a Public Hearing on August 11, 2015, and a Supplemental Public Hearing on June 16, 2016. The project (the "Project") consists of (i) the Agency taking title, possession or control (by deed, lease, sublease, license or otherwise) of the former Boyce Thompson Institute and greenhouses, 6.09 acres located on the southeast corner of North Broadway and Executive Boulevard (1086 North Broadway), Yonkers, New York (Section 3, Block 3455, Lot 66) (collectively, the “Project Site”), theretofore owned by the City of Yonkers; (ii) the lease, sublease, or installment sale of the Project Site to the Company; (iii) the demolition of the greenhouse structures, the restoration, construction, reconstruction, renovation, improving, maintenance and equipping of the existing 52,000 square foot, two (2) story building, the construction and equipping of an approximately 18,000 square foot, two-story addition to the existing structure and a new free standing two level glass and aluminum building, all intended to contain a combination of uses, including retail stores, banks, offices, medical offices, commercial schools and/or restaurants; (collectively, the “Improvements”), and (iv) the acquisition and installation in and around the Improvements of certain items of equipment and other tangible personal property (the “Equipment”, and collectively with the Project Site and the Improvements, the “Facility”). The Project was approved by the Agency by resolutions dated August 18, 2015.

By letter dated October 17, 2016 (the “Letter Request”), the Company advised the Agency that the anticipated costs of construction and equipping of the Facility have increased by approximately ten million dollars, of which approximately five million dollars relates to expenditures subject to sales and use tax, and has requested that the Agency consent to an amendment (the “Proposed Amendment”) of the Project to provide additional financial assistance in the form of exemption from sales and use tax on the taxable expenditures included in such increased costs, and to extend the period of exemption from such tax through and including June 30, 2017, consistent with the policies of the Agency.

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Agency on Monday, November 28, 2016, at 5:30 p.m., local time, in the Mayor’s Reception Room, City Hall – 40 South Broadway, Yonkers, New York 10701, in connection with the Proposed Amendment of the Project.

A representative of the Agency will be present at the above-stated time and place to present a copy of the Company's project application and the Letter Request and to hear and accept written and oral comments from all persons with views in favor of, opposed to or otherwise relevant to the Proposed Amendment.

Dated: November 3, 2016

CITY OF YONKERS INDUSTRIAL  
DEVELOPMENT AGENCY